

BILL SUMMARY
1st Session of the 53rd Legislature

Bill No.:	SB 13
Version:	FA2
Request Number:	NA
Author:	Rep. Russ
Date:	4/12/2011
Impact:	\$0

Research Analysis

The second Floor Amendment to SB 13 stipulates that the property valuation provisions will only apply to new or expanded manufacturing or research and development facilities receiving their initial exemption on or after January 1, 2012.

Prepared By: Alexandra Edwards

Fiscal Analysis

The amendment clarifies that the valuation provisions will apply to facilities receiving initial exemption after January 1, 2012. The clarification is not expected to change the impact estimate provided by the Tax Commission for the measure.

Prepared By: Mark Tygret

Other Considerations

None indicated.